

**FINANCE COMMITTEE
MINUTES
February 15, 2018**

A meeting of the Finance Committee was held on Thursday, February 15, 2018 at 9:00 a.m. at the District Office, 31717 United Avenue, Pueblo, Colorado.

Chairwoman Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

Ann Nichols, Chairwoman and Kevin Karney-Vice-Chairman
Bill Long, Seth Clayton, and James Broderick

COMMITTEE MEMBERS ABSENT AND EXCUSED:

None

OTHERS PRESENT:

Leann Noga, Finance Manager SECWCD.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the January 18, 2018 minutes, and asked if there were any corrections or additions. Hearing none, Mr. Karney moved, seconded by Mr. Clayton, to approve the January 18, 2018 minutes. Motion unanimously carried.

ACTION ITEMS:

Financial Reports

Mrs. Noga summarized the financial statements for January 2018 revenues and expenditures. Chairwoman Nichols then asked for a motion to accept the financial statements as presented. Mr. Clayton moved, seconded by Mr. Karney to accept the financial statements for January 2018. Motion unanimously carried.

Check Review

Mrs. Noga reviewed checks written and paid in January 2018. Chairwoman Nichols asked for a motion to accept the check register. Mr. Karney moved to accept the check register for January 2018, seconded by Mr. Clayton. Motion unanimously carried.

PRESENTATIONS:

None

INFORMATION ITEMS:

2017 Audit

Mrs. Noga informed the Committee that the 2017 audit was well underway and moving forward smoothly. She reported the Mr. Daveline with McPherson, Breyfogle, Daveline, & Goodrich was in

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office to create the compilation report February 12. The audit team from Osborne, Parsons & Rosacker will be conducting their testing March 5 - 9.

Other

Mr. Broderick informed the Committee that the 2018 Adopted Budget would be handed out at the March 15, 2018 Board meeting. He added that the updated Strategic Plan and Business Plan are included in the Budget document.

A brief discussion was held regarding upcoming items such as the: Fryingpan-Arkansas Contract amendment, District nine county outreach and upcoming extraordinary maintenance on Pueblo Dam.

OTHER BUSINESS:

None

NEXT MEETING:

The next Finance Committee meeting will be March 15, 2018 at 9:00 a.m.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 9:30 a.m.

Respectfully submitted,

Leann Noga
Finance Manager