

**FINANCE COMMITTEE  
MINUTES  
November 9, 2017**

A meeting of the Finance Committee was held on Thursday, November 09, 2017 at 8:30 a.m. at the District Office, 31717 United Avenue, Pueblo, Colorado.

Chairwoman Nichols announced a quorum was present.

**COMMITTEE MEMBERS PRESENT:**

Ann Nichols, Chairwoman and Kevin Karney-Vice-Chairman  
Bill Long, Seth Clayton, and James Broderick

**COMMITTEE MEMBERS ABSENT AND EXCUSED:**

Vera Ortegon

**OTHERS PRESENT:**

Greg Felt, Board of Directors SECWCD; Stephanie Shipley, Accounting Specialist and Leann Noga, Finance Manager SECWCD.

**APPROVAL OF MINUTES:**

Chairwoman Nichols confirmed that members of the Committee received their copy of the October 19, 2017 minutes, and asked if there were any corrections or additions. Hearing none, Mr. Karney moved, seconded by Mr. Clayton, to approve the October 19, 2017 minutes. Motion unanimously carried.

**ACTION ITEMS:**

None

**PRESENTATIONS:**

*2018 Proposed Budget*

Mrs. Noga summarized a condensed version of the Proposed 2018 Budget presentation (Attachment 1). She highlighted District and Enterprise revenues, capital outlay and the total requested expenditures. In addition Mrs. Noga reviewed the Hydroelectric Power Project requested expenditures and an overview if the total 2018 proposed budget.

Mrs. Noga explained that since the November Public Hearing, staff removed one revenue and matching expenditure in the amount of \$105,080 from the operations of the Enterprise to the operations budget of the Hydroelectric Power Project. This item is the Colorado Spring Utilities fiber line contract included in the Hydroelectric Power Project process.

**INFORMATION ITEMS:**

None

**FINANCE COMMITTEE MINUTES**

**November 9, 2017**

**OTHER BUSINESS:**

None

**NEXT MEETING:**

The next Finance Committee meeting will be January 18, 2018 at 9:00 a.m.

**ADJOURN:**

Chairwoman Nichols adjourned the meeting at 9:30 a.m.

Respectfully submitted,

Leann Noga

Finance Manager