

**FINANCE COMMITTEE
MINUTES
September 15, 2022**

A meeting of the Finance Committee was held on Thursday, September 15, 2022 at 8:30 a.m. The Finance Committee offered both in-person and virtual connection.

Chairwoman Ann Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

In-Person: Ann Nichols-Chairwoman, Kevin Karney -Vice Chairman, Pat Edelmann, Seth Clayton, Greg Felt, and Jim Broderick.

Virtual: Bill Long.

COMMITTEE MEMBERS ABSENT AND EXCUSED:

None

OTHERS PRESENT:

Curtis Mitchell and Dallas May, Board of Director; Chris Woodka, Leann Noga, Garrett Markus, Lynette Holt, Kevin Meador and Mark Scott, SECWCD staff.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the July 21, 2022, minutes and asked if there were any corrections or additions. Hearing none, Mr. Clayton moved, seconded by Mr. Karney, to approve the July 21, 2022 minutes. Motion unanimously carried.

PRESENTATIONS:

None

ACTION ITEMS:

Financial Reports, Check Review, and Investment Report

Mrs. Noga summarized the financial statements, check registers, and investment reports for the July and August 2022 accounting period. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Edelmann moved, seconded by Mr. Clayton to accept the financial statements, check registers, and summary investment report for July and August 2022. Motion unanimously carried.

Budget Officer Appointment for 2023 Proposed Budget

Mrs. Noga explained the first action the governing board must take under the Budget Law is to designate or appoint a Budget Officer to prepare and submit a proposed budget (Section 29-1-104, C.R.S.).

Chairwoman Nichols asked for a motion for the Finance Committee to recommend to the Board of Directors to appoint Leann Noga, Administrator of Finance and Administration as the Budget Officer for the 2023 District and Enterprise budget preparation. Mr. Edelmann moved, seconded by Mr. Clayton the motion unanimously carried.

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Public Hearing for 2023 Proposed Budget

Mrs. Noga explained the Board of Directors conducts a Public Hearing each year prior to adopting the annual budget to be in compliance with Colorado State Law C.R.S 29-1-108(1).

Chairwoman Nichols asked for a motion for the Finance Committee to recommend to the Board of Directors to set November 17, 2022, at 9:45 a.m. for the District and Enterprise Public Hearing of the 2023 Proposed Budget. Mr. Cayton moved, seconded by Mr. Karney the motion unanimously carried.

INFORMATION ITEMS:

Budget Calendar 2023

Mrs. Noga noted in the Committee information is the annual budget informational calendar of key dates related to the 2023 Budget process. She mentioned that the Board of Directors and Finance Committee could expect the first draft of the proposed 2023 Budget via email on Friday, October 14, 2022.

OTHER BUSINESS:

None

NEXT MEETING:

The next Finance Committee meeting is scheduled for October 20, 2022, at 8:30 am.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 9:14 a.m.

Respectfully submitted,

Leann Noga
Administrator of Finance and Administration