

**FINANCE COMMITTEE
MINUTES
September 21, 2023**

A meeting of the Finance Committee was held on Thursday, September 21, 2023 at 8:30 a.m. The Finance Committee offered both in-person and virtual connection.

Chairwoman Ann Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

In-Person: Ann Nichols-Chairwoman, Kevin Karney-Vice Chair, Bill Long, Seth Clayton, Pat Edelman, and Jim Broderick.

COMMITTEE MEMBERS ABSENT AND EXCUSED:

Greg Felt

OTHERS PRESENT:

Stephanie Shipley, Lynette Holt, and Chris Woodka, SECWCD.

Virtual: Patty Rivas, SECWCD; Dallas May joined the meeting online at 8:37 AM.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the August 17, 2023, minutes and asked if there were any corrections or additions. Hearing none, Mr. Clayton moved, seconded by Mr. Karney, to approve the August 17, 2023 minutes. Motion unanimously carried.

PRESENTATIONS:

None

ACTION ITEMS:

Financial Reports, Check Review, and Investment Report

Mrs. Shipley summarized the financial statements, check registers, and investment reports for the August 2023 accounting period. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Clayton moved, seconded by Mr. Edelman, to accept the financial statements, check registers, and summary investment report for August 2023. Motion unanimously carried.

Budget Officer Appointment for 2024 Proposed Budget

Chairwoman Nichols proceeded to the next action item on the agenda the governing board must take under the Budget Law is to designate or appoint a Budget Officer to prepare and submit a proposed budget (Section 29-1-104, C.R.S.).

Chairwoman Nichols asked for a motion for the Finance Committee to recommend to the Board of Directors to appoint Leann Noga, Director of Finance and Administration as the Budget Officer for the 2024 District and Enterprise budget preparation. Mr. Clayton moved, seconded by Mr. Karney the motion unanimously carried.

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Public Hearing for 2024 Proposed Budget

Chairwoman Nichols explained the Board of Directors conducts a Public Hearing each year prior to adopting the annual budget to be in compliance with Colorado State Law C.R.S 29-1-108(1).

Chairwoman Nichols asked for a motion for the Finance Committee to recommend to the Board of Directors to set November 16, 2023, at 9:45 a.m. for the District and Enterprise Public Hearing of the 2024 Proposed Budget. Mr. Cayton moved, seconded by Mr. Karney the motion unanimously carried.

INFORMATION ITEMS:

Budget Calendar 2024

Mrs. Shipley noted in the Committee that the Board of Directors and Finance Committee could expect the first draft of the proposed 2023 Budget via email on Friday, October 13, 2023.

OTHER BUSINESS:

None

NEXT MEETING:

The next Finance Committee meeting is scheduled for October 19, 2023, at 8:30 am.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 8:55 a.m.

Respectfully submitted,

Lynette Holt
Accounting Specialist