

**FINANCE COMMITTEE
MINUTES
September 17, 2020**

A meeting of the Finance Committee was held on Thursday, September 17, 2020 at 8:30 a.m. virtually via Zoom visual and audio connection.

Chairwoman Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

Ann Nichols-Chairwoman, Kevin Karney-Vice-Chairman, Bill Long, Seth Clayton, Pat Edelmann, and James Broderick

COMMITTEE MEMBERS ABSENT AND EXCUSED:

Greg Felt

OTHERS PRESENT:

Carl McClure, District Board of Directors; Jenny Bishop, Colorado Springs Utilities; Chris Woodka, Stephanie Shipley, Patty Rivas, Lee Miller, Kevin Meador and Leann Noga, SECWCD.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of July 16, 2020 minutes and asked if there were any corrections or additions. Hearing none, Mr. Edelmann moved, seconded by Mr. Karney, to approve the July 16, 2020 minutes. Motion unanimously carried.

ACTION ITEMS:

Financial Reports, Check Review and Investment Report

Mrs. Noga summarized the financial statements, check registers, and investment report for July and August 2020. Chairwoman Nichols then asked for a motion to accept two months of financial reports. Mr. Edelmann moved, seconded by Mr. Clayton, to accept the financial statements, check registers, and summary investment report for July and August 2020. Motion unanimously carried.

PRESENTATIONS:

Appointment of 2021 Budget Officer

The first action of the Board of Directors regarding the annual budget is to appoint a Budget Officer to prepare and submit the proposed budget (Section 29-1-104, CRS). The Committee recommend to the Board of Directors to appoint the Finance Manager Leann Noga as the Budget Officer for the 2021 District and Enterprise budget preparation. Chairman Nichols asked for a motion, Mr. Karney moved, seconded by Mr. Edelmann to accept, motion unanimously carried.

Set Public Hearing for 2021 Proposed Budget

As a part of the annual budget process, a Public Hearing is held prior to budget adoption as required in CRS 29-1-108(1). The Committee recommends to the Board of Directors that the District and

Page 2
Finance Committee Meeting
September 17, 2020

Enterprise budget Public Hearing take place at the regular scheduled Board of Directors meeting on November 19, 2020 at 9:45 a.m. via Zoom meeting connection available on the District website. Chairman Nichols asked for a motion, Mr. Karney moved, seconded by Mr. Clayton to accept, motion unanimously carried

INFORMATION ITEMS:

None

OTHER BUSINESS:

None

NEXT MEETING:

The next Finance Committee is scheduled for October 15, 2020 at 8:30 am.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 8:46 a.m.

Respectfully submitted,

Leann Noga
Finance Manager