

**FINANCE COMMITTEE
MINUTES
November 18, 2021**

A meeting of the Finance Committee was held in person on Thursday, November 18, 2021, at 8:30 a.m. The Finance Committee offered both in-person and virtual connection.

Chairwoman Nichols announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

Ann Nichols-Chairwoman, Kevin Karney-Vice Chairman, Bill Long, Seth Clayton, Pat Edelmann and James Broderick.

COMMITTEE MEMBERS ABSENT AND EXCUSED:

Greg Felt

OTHERS PRESENT:

Chris Woodka, Stephanie Shipley, Leann Noga, and Garrett Markus, SECWCD.

APPROVAL OF MINUTES:

Chairwoman Nichols confirmed that members of the Committee received their copy of the October 21, 2021, minutes and asked if there were any corrections or additions. Hearing none, Mr. Edelmann moved, seconded by Mr. Broderick, to approve the October 21, 2021, minutes. Motion unanimously carried.

PRESENTATIONS:

None

ACTION ITEMS:

Financial Reports, Check Review, and Investment Report

Mrs. Noga summarized the financial statements, check registers, and investment reports for the October 2021 accounting period. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Clayton moved, seconded by Mr. Karney, to accept the financial statements, check registers, and summary investment report for October 2021. Motion unanimously carried.

INFORMATION ITEMS:

2022 Proposed Budget Summary

Mrs. Noga summarized the main points from the 2022 Proposed Budget. She reviewed the high increase in property valuations in the District's nine counties and the need for a temporary mill levy reduction. She explained that the District would certify its full mill levy and process a temporary reduction. This method would ensure no permanent change to the Districts mill levies in the future. She entertained questions.

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OTHER BUSINESS:

None

NEXT MEETING:

The next Finance Committee meeting is scheduled for January 20, 2022 at 8:30 am.

ADJOURN:

Chairwoman Nichols adjourned the meeting at 9:20 a.m.

Respectfully submitted,

Leann Noga
Administrator of Finance and Administration