

**FINANCE COMMITTEE
MINUTES
March 16, 2023**

A meeting of the Finance Committee was held on Thursday, March 16, 2023, at 8:30 a.m. The Finance Committee offered both in-person and virtual connection.

Committee Member Seth Clayton announced a quorum was present.

COMMITTEE MEMBERS PRESENT:

In-Person: Seth Clayton, Pat Edelmann, Bill Long, and Jim Broderick.

Virtual: Ann Nichols-Chairwoman and Kevin Karney -Vice Chairman

COMMITTEE MEMBERS ABSENT AND EXCUSED:

Greg Felt

OTHERS PRESENT:

Chris Woodka, Leann Noga, Garrett Markus, Lynette Holt, Patty Rivas, and Stephanie Shipley, SECWCD staff.

APPROVAL OF MINUTES:

Mr. Clayton confirmed that members of the Committee received their copy of the January 19, 2023, minutes and asked if there were any corrections or additions. Hearing none, Mr. Edelmann moved, seconded by Mr. Karney, to approve the January 19, 2023, minutes. Motion unanimously carried.

PRESENTATIONS:

None

ACTION ITEMS:

Financial Reports, Check Review, and Investment Report

Mrs. Noga summarized the financial statements, check registers, and investment reports for the January and February 2023 accounting period. Mr. Clayton then asked for a motion to accept the financial reports. Mr. Edelmann moved, seconded by Mr. Karney to accept the financial statements, check registers, and summary investment report for January and February 2023. Motion unanimously carried.

INFORMATION ITEMS:

None

OTHER BUSINESS:

2022 Audit Update

Mrs. Noga informed the Committee that two members of Mitch Downs audit team from Erickson, Brown & Kloster, LLC were in office March 6-9, 2023 conducting the annual 2022 audit. She explained that the audit was running smoothly and on track to be presented as an action item for approval at the April 2023 Finance Committee and Board meetings.

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Fountain Valley Conduit

Mrs. Noga informed the Committee that an official letter was received from the Bureau of Reclamation with notice that the Fountain Valley Conduit Project had been paid in full as of year-end 2022. The District then forwarded the letter and added congratulations to Fountain Valley Authority.

NEXT MEETING:

The next Finance Committee meeting is scheduled for April 20, 2023, at 8:30 am.

ADJOURN:

Committee Member Seth Clayton adjourned the meeting at 8:44 a.m.

Respectfully submitted,

Leann Noga
Administrator of Finance and Administration